



HSBC BANK OMAN LAUNCHES MANDOOS 2017 SAVING SCHEME

- Mandoos Savings Scheme encourages more customers to adopt prudent saving habits.
- HSBC launches the #OneStepCloser campaign that looks to encourage customers to achieve their life ambitions

Muscat, January 2017 –HSBC Bank Oman S.A.O.G. has announced the launch of Mandoos 2017 savings account saving scheme, which will give more customers the chance to win by simply saving.

The new Mandoos savings account offers 528 customers the chance of winning cash prizes that will help them realise their dreams. With a minimum eligibility criteria of only 100 Omani Rials in a Mandoos savings account, customers can get a chance to win in monthly and quarterly prize draws throughout the year.

Abdul-Qader Al Sumali, General Manager, Retail Banking & Wealth Management, HSBC Bank Oman, said, “Over the years, our Mandoos account has successfully encouraged more and more customers to adopt prudent saving habits. Through our conversation with our customers we encourage them to start saving earlier, to consider and plan for future events such as retirement and children’s education. We give them professional advice on how to save what they can even when funds are tight. Our Mandoos complements the wide range of retail banking products and services and offers even more chances for our new and existing customers to win”.

Mandoos is a non-interest bearing savings account that requires customers to maintain a minimum account balance of OMR 100 for one month to be eligible for all prize draws including the grand prize. In addition, every OMR 100 deposited into a customers’ Mandoos account will grant one additional entry into each draw.

“This month we have also launched our #OneStepCloser campaign, which recognises and encourages customers to continue striving towards their goals by opening an Advance account which offers a world of opportunities. Benefits include free access to the Plaza lounge at Muscat International Airport and selected lounges worldwide, special offers on dining, shopping and entertainment and a free HSBC entertainment app with over 8000 ‘buy 1 get 1 free’ offers.

Additionally customers who open an Advance account during the campaign period will get a chance to win OMR 250,," added Abdul-Qader Al Sumali.

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Notes to the Editor:

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1. HSBC in Oman

HSBC in Oman is represented by HSBC Bank Oman S.A.O.G. which was formed in June 2012 after Oman International Bank S.A.O.G. merged with HSBC Bank Middle East Ltd.'s operations in Oman. HSBC Holdings plc owns 51% of the combined entity through its indirect wholly owned subsidiary HSBC Middle East Holdings BV. Today, HSBC Bank Oman S.A.O.G. is the second largest local Omani bank in terms of branch network and the largest internationally connected financial institution in the Sultanate.

2. HSBC in the MENA Region

HSBC is the largest and most widely represented international banking organisation in the Middle East and North Africa (MENA), with a presence in 9 countries across the region. HSBC has operations in the United Arab Emirates, Egypt, Qatar, Oman, Bahrain, Kuwait, Lebanon and Algeria. In Saudi Arabia, HSBC is a 40% shareholder of Saudi British Bank (SABB), and a 49% shareholder of HSBC Saudi Arabia for investment banking in the Kingdom.

This presence, the widest reach of any bank in the region, comprises some 250 offices and around 11,000 employees.

3. HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,557bn at 30 September 2016, HSBC is one of the world's largest banking and financial services organisations.

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