

HSBC Oman branch

Speakers:

Eli El Asmar, Chief Executive, HSBC Bank Middle East Ltd – Oman Branch

Patricia Gomes, Regional Head of Commercial Banking, HSBC MENAT

Haifa Al Zadjali, Chief Compliance Officer. HSBC Bank Middle East Ltd – Oman

[Eli] I am very proud of all the work that has gone into getting HSBC re-established here in Oman. We have built an onshore wholesale branch with custody services, deposit taking and credit lending capability for public sector or many subsidiaries of internationally owned companies and large corporate clients.

Our immediate focus for now is re-connecting the HSBC network and our global clients equally with opportunities here in Oman and vice versa.

[Patricia] I am absolutely delighted that we can continue with our legacy and our heritage in the Sultanate of Oman opening up our wholesale branch.

The wholesale branch will help serve our global banking and our commercial banking clients, ensuring that we continue to support both capital flows and trade flows in and out of the Sultanate.

[Haifa] It took a lot of planning and preparation to set up this business structure in Oman. We are building something new but we are building something on the foundation of HSBC's deep heritage in Oman.

[Eli] Our people are ready, our systems are ready and we are all very excited about this opportunity.

[Text on screen]

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